Thursday, March 18, 2021



Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	14,557.8	14,721.3	-163.45	-1.11
Futures	14,577.0	14,771.3	-194.25	-1.32
OI (ml shr)	12.49	12.56	-0.07	-0.55
Vol (lots)	211228	162817	48411	29.7
coc	19.20	50.00	-30.80	-61.6
PCR-OI	0.83	0.87	-0.04	-4.3

Market Summary:

- Indian markets closed on a negative note where selling was mainly seen in Banking, Automobile, Capital-Goods sectors. Nifty March Future closed at 14577.0 (down 194.25 points) at a premium of 19.20 pts to spot.
- FIIs were net buyers in Cash to the tune of 1258 Cr and were net positive in index futures to the tune of 361.33 Cr.
- India VIX decreased by 0.38% to close at 20.08 touching an intraday high of 20.95.

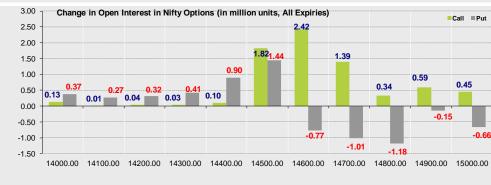
Open Interest in Nifty Options:

Nifty Futures Price v/s OI





Nifty Futures Price v/s Change in OI 15,400 2.5 2.0 15,200 1.5 15,000 1.0 0.5 14,800 0.0 14,600 -0.5 14,400 -1.0 14,200 -1.5 16-Mar



Institutional Activity in previous trading session

	, ,		
(in Rs cr.)	Buy	Sell	Net
Index Futures	6803.79	6442.46	361.33
Index Options	1172827.21	1165669.68	7157.53
Stock Futures	14731.07	13871.82	859.25
Stock Options	21253.78	21077.35	176.43
FII Cash	7,994.23	6,735.76	1,258.47
DII Cash	4,692.90	5,809.07	-1,116.17

- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 14500, 14400, 14300 strike Puts and at 14700, 14600, 14500 strike Calls indicating neutral to bearish undertone in the market for the day.
- Highest OI build-up is seen at 15000 strike Call and 14000 strike Put, to the tune of 8.46mn and 8.35mn respectively.

Net FII Activity (in Rs cr.)

Date	ldx Fut	Stk Fut	ldx Opt	Cash
18-Mar	361.3	859.3	7157.5	1258
17-Mar	-6.1	-53.3	652.3	2626
16-Mar	275.2	293.0	-705.5	1692
15-Mar	-497.1	-801.0	2886.0	-1101
12-Mar	-586.0	-1356.8	1889.4	-943
10-Mar	87.5	-165.6	5421.9	-16

Outlook on Nifty:

• Index is likely to open on a flattish note today and is likely to remain cautious during the day.

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	14270	14420	14660	14815	15055
BANKNIFTY	32975	33430	34125	34585	35275

Thursday, March 18, 2021



Volume Buzzers (Contract wise)

Symbol	Current Volume	Volume Change	Price Chg	One Month Avg
BHEL	4531	1312%	4.8%	3485
SIEMENS	1970	160%	-1.6%	1385
DEEPAKNTR	1464	155%	-2.0%	1109
BAJAJ-AUTO	5879	142%	2.6%	2940
BAJFINANCE	13741	129%	0.3%	11685
HINDALCO	7034	109%	2.0%	7233
NAUKRI	2190	101%	-5.3%	1932
SAIL	2794	100%	-0.8%	1715
M&M	3909	97%	0.9%	5418
BHARTIARTL	14143	96%	1.4%	17504

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

SENIOR DERIVATIVES AND TECHNICAL ANALYST

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 6273-8199/8000

AMIT BHUPTANI

DERIVATIVES AND TECHNICAL ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

Disclaimer

Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL")is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX stock Exchange Limited. We have been granted certificate of Registration as a Research Analyst with SEBI . Registration no. is INH000001766 for the period 23.09.2015 to 22.09.2020.

NBSPL or its associates including its relatives/analyst do not hold any financial interest/beneficial ownership of more than 1% in the company covered by Analyst (in case any financial interest is held kindly disclose)

NBSPL or its associates/analyst has not received any compensation from the company covered by Analyst during the past twelve months. NBSPL /analyst has not served as an officer, director or employee of company covered by Analyst and has not been engaged in market making activity of the company covered by Analyst.

The views expressed are based solely on information available publicly and believed to be true. Investors are advised to independently evaluate the market conditions/risks involved before making any investment decision.

Stock Ideas

- ITC & RELIANCE calls of strike 220 & 2100 respectively were amongst the most active Calls whereas SBIN & RELIANCE puts of strike 360 & 2000 respectively were amongst most active Puts
- BHEL &MARUTI are likely to show good strength whereas HCLTECH & AUBANK are likely to show weakness in today's trading session.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) NB RESEARCH

Fresh Longs seei	Longs seen in:				Fresh Shorts see	n in:	T	ı	1
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
BHEL	52.6	4.8	118	15.8	HCLTECH	957.0	-3.6	22.3	26.4
INDIGO	1717.0	1.6	3.6	13.3	ASHOKLEY	114.0	-2.8	63.2	21.4
ONGC	109.6	0.6	47.3	12.4	M&MFIN	202.1	-0.7	13.9	13.8
Short Covering se	een in:				Long Unwinding	seen in:			

_									
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
MARUTI	7116.0	0.5	2.4	-1.1	AUBANK	1169.7	-0.1	0.9	-4.7
CUMMINSIND	851.1	1.6	1.6	-1.1	CHOLAFIN	531.0	-0.2	4.1	-4.7
ACC	1737.0	0.1	3.2	-0.6	PAGEIND	28352	-1.3	0.1	-3.3

Technical Pivot (Intraday):

Script Name	S2	S1	PIVOT	R1	R2
BHEL	49	51	52	54	56
HCLTECH	896	924	964	992	1032
MARUTI	6959	7039	7147	7227	7334
-	-	-	-	-	-

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status

Thursday, March 18, 2021



NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	СМР
ADANIPORTS	800	700	682
ASIANPAINT	2500	2300	2411
AXISBANK	800	700	720
BAJAJ-AUTO	4000	3700	3680
BAJAJFINSV	10500	9000	9471
BAJFINANCE	5500	5000	5397
BHARTIARTL	600	500	533
BPCL	500	400	425
BRITANNIA	3500	3400	3440
CIPLA	900	750	761
COALINDIA	160	135	138
DIVISLAB	3600	3300	3283
DRREDDY	4500	4200	4244
EICHERMOT	3000	2500	2663
GAIL	160	140	134
GRASIM	1400	1200	1399
HCLTECH	1000	900	957
HDFC	2700	2500	2510
HDFCBANK	1600	1400	1496
HDFCLIFE	750	700	683
HEROMOTOCO	3500	3000	3124
HINDALCO	340	310	334
HINDUNILVR	2300	2200	2226
ICICIBANK	650	600	582
ITC	220	210	219

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	СМР
INDUSINDBK	1100	1000	1007
INFY	1400	1200	1348
IOC	105	95	95
JSWSTEEL	440	400	426
KOTAKBANK	2000	1900	1836
LT	1600	1400	1431
M&M	900	800	848
MARUTI	8000	7000	7116
NESTLEIND	17000	16500	16260
NTPC	115	100	105
ONGC	120	100	110
POWERGRID	230	200	221
RELIANCE	2200	2000	2017
SBILIFE	1000	900	895
SBIN	400	350	369
SHREECEM	31000	26000	26756
SUNPHARMA	620	600	578
TATAMOTORS	350	300	308
TATASTEEL	800	700	710
TCS	3200	3000	3050
TECHM	1100	900	1002
TITAN	1500	1460	1471
ULTRACEMCO	6800	6000	6534
UPL	650	500	605
WIPRO	450	400	412

Thursday, March 18, 2021



OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
SAIL	206529370	199082000	Ban	96%
IDEA	1606294231	1540840000	Ban	96%
BHEL	256482590	225708000	17950460	88%
TATAPOWER	339616396	297243000	25392576	88%
BANKBARODA	262476379	227799000	21553560	87%
PNB	484711308	410576000	49899742	85%
NATIONALUM	180964897	151878000	20038652	84%
SUNTV	19704232	15727500	2991520	80%
CANBK	101005708	79536600	16418822	79%
TATACHEM	31601465	24642000	5379391	78%
IBULHSGFIN	68907318	53366500	12095452	77%
VEDL	331194543	250095600	64539215	76%
TATAMOTORS	355884551	223650900	114439423	63%
GMRINFRA	439295219	240120000	177210458	55%
IDFCFIRSTB	577201537	313747000	234594460	54%
ADANIPORTS	147352148	80017500	59967040	54%
JINDALSTEL	80637614	42845000	33760733	53%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
	_			

Thursday, March 18, 2021



DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited , BSE Limited ,Metropolitan Stock Exchange of India Limited , Multi Commodity Exchange of India Limited , National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company. Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject products, securities, issuers, sectors industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product,

or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com